



March 31, 2022

Dear Valued Sabert Customer,

As a result of rapid cost escalation in transportation and energy, Sabert is announcing a 5% price increase **effective May 1, 2022.**

This letter serves as official notice. Your specific price file will be distributed shortly. Prices for all Sabert customers, including POD will be impacted per this announcement. Prices under E&D or contractual terms will be adjusted upon the next scheduled review period. Please contact your local Sabert sales representative if you have any questions.

Orders placed before May 1, 2022 must be for immediate shipment and Sabert reserves the right to allocate and/or decline orders exceeding previously forecasted or historical purchase quantities.

We acknowledge this remains a volatile time in the packaging industry and thank you for your continued support.

Sincerely,

A handwritten signature in cursive script that reads 'Brian Kennedy'.

Brian Kennedy

Vice President, Sales and Marketing Operations

2288 Main Street Extension, Sayreville, New Jersey, 08872

www.Sabert.com

Phone: (732) 721-5544